

## **REPORTING PROFORMA FOR COMMERCIAL WINGS**

**Name of the Mission (Country): Embassy of India – Kyiv**

### **ANNUAL COMMERCIAL REPORT**

#### **A. TRADE IN GOODS**

Year of Reporting:

2	0	2	2
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Financial Year

2	0	2	3
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- a. Top 10 items that Ukraine imports from India (April 2022 to March 2023).

<b>S.No.</b>	<b>(2-Digit HS Tariff line)</b>	<b>Commodity</b>	<b>Value (US\$ million)</b>
1.	30	Pharmaceutical Products	72.70
2.	21	Miscellaneous edible preparations	7.47
3.	40	Rubber and articles	5.48
4.	29	Organic chemicals	5.17
5.	90	Optical, Photographic Cinematographic Measuring, Checking Precision, Medical Or Surgical Inst. And Apparatus Parts And Accessories Thereof	4.60
6.	85	Electrical machinery	4.21
7.	39	Plastic and articles thereof	3.55
8.	87	Vehicles other than railway or tramway rolling stock and parts accessories thereof.	3.28
9.	73	Articles of Iron and Steel	2.93

10.	12	oil seeds and olea. fruits; misc. grains, seeds and fruit; industrial or medicinal plants; straw and fodder	1.91
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*Source: Government of India–Ministry of Commerce & Industry–Dep. of Commerce (Data April 2022- March 2023).*

**b. Top 05 countries of Ukraine imports from the World (from 01.01.2022 to 31.12.2022)**

<b>S.No.</b>	<b>Country</b>	<b>Value (in US\$ billion)</b>
1.	China	8.675
2.	Russia	5.555
3.	Poland	5.550
4.	Germany	4.446
5.	Turkey	3.361

*Source: State Customs Service of Ukraine*

**The top imports of Ukraine were:**

**c. Top 10 items that Ukraine exports to India (April 2022 to March 2023)**

<b>S.No</b>	<b>(2-Digit HS Tariff line)</b>	<b>Commodity</b>	<b>Value (in US\$ million)</b>
1.	15	Animal or Veg oil	604.87
2.	89	Ships, boats	17.87
3.	29	Organic Chemicals	8.84
4.	83	Base metal	3.33

5.	44	Wood And Articles Of Wood; Wood Charcoal.	2.68
6.	84	Nuclear reactors parts	2.17
7.	23	Residues and Waste from the food industries; Prepared Animal Foder.	1.50
8.	73	Articles of iron or steel	1.44
9.	90	Optical, Photographic Cinematographic Measuring	1.26
10.	86	Railway Or Tramway Locomotives, Rolling-Stock And Parts Thereof; Railway Or Tramway Track Fixtures And Fittings And Parts Thereof; Mechanical	0.93

*Source: Government of India–Ministry of Commerce & Industry–Dep. of Commerce (Data April 2022- March 2023).*

**d. Top 05 countries of Ukraine exports to the World (from 01.01.2022 to 31.12.2022)**

<b>S.No.</b>	<b>Country</b>	<b>Value (in US\$ billion)</b>
1.	Poland	6.658
2.	Romania	3.859
3.	Hungary	2.274
4.	Turkey	2.944
5.	China	2.468

*Source: State Customs Service of Ukraine*

**e. The top exports of Ukraine in 2022 were :**

<b>Sl. No</b>	<b>Items</b>	<b>Value in US \$ bn</b>
1	Cereal	9.112

2	Fats and oils of Animal or vegetable origin	5.949
3	Base Metals	6.004
4	Machines, electric equipment,	3.736
5	Wood and articles of wood	1.885

*Source: State Statistical Service of Ukraine*

f. The top imports of Ukraine in 2022 were :

Sl. No	Items	Value in US \$ bn
1	Petroleum & its byproducts	12.800
2	Machines, electric equipment	9.181
3	Chemicals and related items*	6.302
4	Vehicles other than railway or tramway rolling stock and parts accessories thereof.	5.224
5	Plastics and articles thereof	3.247

*Source: State Statistical Service of Ukraine*

\* includes pharmaceutical products amounting to 1.900 US\$ bn.

g. Ukraine FDI & Remittances for the year 2022 :

- i. FDI Inwards : 848 Million US \$
- ii. FDI Outwards : 344 Million US \$
- iii. Remittances from Ukrainian nationals : 12 billion US \$

*Source: National Bank of Ukraine*

## **B. Trade promotion/ publicity activities by the Mission**

S. No	Name of Event	Date	Venue	Name of agency organizing the event
1	1 <sup>st</sup> Informal interaction between the	1 December 2022	Kyiv	Embassy of India/Bombay Palace

	Embassy of India in Ukraine, People's Deputies of Ukraine and Indian businessmen			Restaurant.
2	Visit to Parashar Industries Prosthetics R&D and Manufacturing	1 February 2023	Sofiyivska Borshchahivka, Kyiv oblast'	Embassy of India/ Parashar Industries
3	2 <sup>nd</sup> Informal interaction between the Embassy of India in Ukraine, People's Deputies of Ukraine and Indian businessmen	3 May 2023	Kyiv	Embassy of India/Kusum Pharm Group
4	Meetings with Indian Pharmaceutical Manufacturers Association (IPMA)	22 September 2022 24 May 2022	Kyiv	Embassy/IPMA
5	Meeting with Indian Pharmaceutical Manufacturers Association (IPMA)	23 May 2022	Kyiv	Embassy/Kusum Pharm Group

### **C. Trade Queries**

<b>No.</b>	<b>April – March 2022-23</b>	<b>Number of trade inquiries received from Indian companies</b>
1	Apr	Nil ( due to commencement of conflict in Feb 2022)
2	May	Nil ( due to commencement of conflict in Feb 2022)
3	Jun	Nil ( due to commencement of conflict in Feb 2022)
4	Jul	Nil ( due to commencement of conflict in Feb 2022)
5	Aug	26
6	Sep	33
7	Oct	21
8	Nov	09
9	Dec	25
10	Jan	13
11	Feb	24
12	Mar	19
	<b>Total</b>	<b>170</b>

**D. Details of trade delegations:** Due to the ongoing conflict no such trade delegation was reported during the period.

**E. Details of two way investment** *(Note: No published data exists.)*

**F. Enhancing economic relationship between India and Ukraine**

**1. Background:** India is one of Ukraine’s largest export destination in the Asia

Pacific and among the top 10 overall export destination. Main items for export from Ukraine to India are agricultural products (mainly sunflower oil), Fertilizers, Chemicals, Plastic, Wood articles, Iron and Steel products, etc. while pharmaceuticals, Misc. Chemicals, Components of nuclear reactors and boilers, etc are the major Indian exports to Ukraine. India is the biggest destination for Ukrainian sunflower oil.

**2. Bilateral Trade:** Bilateral trade between the two countries has grown significantly in the last 25 years. Bilateral trade between India and Ukraine was US\$ 3.386 billion in 2021-22 (Department of Commerce, GOI). India's exports increased from US \$ 450.97 Million in 2020-21 to US \$ 472.68 Million in 2021-22 (Department of Commerce, GOI). The trade figures for the last 5 years are as follows:

Values in US \$ Millions

Year	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Export from India to Ukraine	330.10	390.80	463.81	450.97	472.68	<b>132.68</b>
Import from Ukraine to India	2,355.97	2341.03	2060.79	2139.86	2913.61	<b>650.26</b>
<b>Total Trade</b>	<b>2,686.07</b>	<b>2731.82</b>	<b>2765.14</b>	<b>2590.83</b>	<b>3386.29</b>	<b>782.94</b>

[Source: Department of Commerce, Ministry of Commerce and Industry, New Delhi]

**3. Tourism :** Due to the conflict situation and travel restrictions introduced by Ukraine's Martial law, tourist flow into India has been significantly reduced. Also, due to the travel advisories issued by GOI, very few Indian national travel to Ukraine. The revenue from tourism in Ukraine has been reduced by 18 % ( source : State tourist agency, Ukraine).

**G. Events organized by the Mission for Trade, Tourism and Technology Transfer Promotion:** Due to the conflict situation in Ukraine, no such activity could be organised by the Mission.

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